

Iowa Student Loan Repayment Tax Exemption Information

From: <https://tax.iowa.gov/expanded-instructions/iowa-tax-responsibilities-military-personnel-2019>

Military Student Loan Exemption (701 IAC 40.63)

Military student loan repayments included in federal adjusted gross income are exempt from Iowa income tax if the following criteria are met.

This exemption may be taken by persons in the:

- armed forces
- armed forces military reserve
- National Guard

The individual must be on active duty at the time of the loan repayment.

Include the loan repayment amount in line 1 and deduct it in line 24. (701 IAC 40.63)